

[Table of Contents](#)

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest  
Event Reported): December 18, 2002

SUN HYDRAULICS CORPORATION  
(Exact name of registrant as specified in its charter)

|   |                          |                                   |
|---|--------------------------|-----------------------------------|
| Florida   | 0-21835                  | 59-2754337                        |
| (State or other jurisdiction of<br>incorporation) | (Commission File Number) | (IRS Employer Identification No.) |
| 1500 West University Parkway<br>Sarasota, Florida |                          | 34243                             |
| (Address of principal executive offices)          |                          | (Zip Code)                        |

Registrant's telephone number, including area code: 941-362-1200

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## **TABLE OF CONTENTS**

[SIGNATURE](#)  
[EXHIBIT INDEX](#)  
[Press Release](#)

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[Table of Contents](#)

**Item 5. Other Events.**

On December 18, 2002, the Registrant issued the press release attached hereto as Exhibit 99.1 announcing a \$0.04 per share dividend on its common stock payable on January 15, 2002, to shareholders of record on December 31, 2002.

**Item 7. Financial Statements and Exhibits.**

(a) Financial Statements of Businesses Acquired

None.

(b) Pro Forma Financial Information

None.

(c) Exhibits

| <u>Exhibit<br/>Number</u> | <u>Exhibit Description</u>                               |
|---------------------------|--|
| 99.1                      | Press Release of the Registrant dated December 18, 2002. |

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

SUN HYDRAULICS CORPORATION

By: /s/ Richard J. Dobbyn

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Richard J. Dobbyn  
Chief Financial Officer  
(Principal Financial and Accounting Officer)

Dated: December 18, 2002

**EXHIBIT INDEX**

| <b>Exhibit<br/>Number</b> | <b>Exhibit Description</b>                               |
|---------------------------|--|
| 99.1                      | Press Release of the Registrant dated December 18, 2002. |

FOR RELEASE: Immediately

Contact:

|                   |                         |              |
|-------------------|-------------------------|--------------|
| Richard K. Arter  | Investor Relations      | 941-362-1200 |
| Richard J. Dobbyn | Chief Financial Officer | 941-362-1200 |

SUN HYDRAULICS CORPORATION DECLARES 4TH QUARTER DIVIDEND

SARASOTA, FLA, December 18, 2002 - Sun Hydraulics Corporation (NASDAQ: SNHY) has announced a \$0.04 per share dividend on its common stock. The dividend is payable on January 15, 2003, to shareholders of record as of December 31, 2002.

Sun Hydraulics Corporation is a leading designer and manufacturer of high performance screw-in hydraulic cartridge valves and manifolds for worldwide industrial and mobile markets. For more information about Sun, please visit our website at [www.sunhydraulics.com](http://www.sunhydraulics.com).