FORM 4	1
--------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

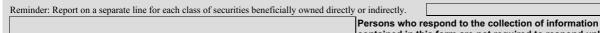
OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person – MEGERLIN FERDINAND E			2. Issuer Name and Ticker or Trading Symbol SUN HYDRAULICS CORP [SNHY]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X. Director 10% Owner			
1500 WEST UNIVER	(First) SITY PARKY								ther (specify be)	low)		
			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
SARASOTA, FL 34243									romi med by More man One Reporting Person			
(City)	(State)	(Zip)	Τa	ble I - Non	-Der	ivative S	ecurities	Acqu	ired, Disposed of, or Beneficially O	wned		
1.Title of Security	í	2. Transaction	2A. Deemed	3. Transact	ion	4. Securi	ties Acq	uired	5. Amount of Securities	6.	7. Nature	
(Instr. 3)]	Date	Execution Date, if	Code		(A) or D	isposed of	of(D)	Beneficially Owned Following	Ownership	of Indirect	
		(Month/Day/Year)	-	(Instr. 8)		(Instr. 3,	4 and 5)		1 ()		Beneficial	
			(Month/Day/Year)						· /		Ownership	
										or Indirect	(Instr. 4)	
							(A) or			(I)		
				Code	V	Amount	(D)	Price		(Instr. 4)		



contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Numb	er	6. Date Exer	rcisable	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		and Expirati	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	Code Derivative		(Month/Day/Year)		Underlying		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Securities		Sé		Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					1		(Instr. 3 and 4)			Owned	Security:	(Instr. 4)		
	Security				(A) or				Following	Direct (D)					
						Disposed	l of						1	or Indirect	
						(D)							Transaction(s)	< / L	
						(Instr. 3,	4,						(Instr. 4)	(Instr. 4)	
						and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable	Expiration Date		Number				
									Dute		of				
				Code	V	(A)	(D)				Shares				
Stock								(1)	(1)	Common					
Unit (1)	<u>(1)</u>	09/04/2004		Α		149.62		<u>(1)</u>	<u>(1)</u>	Common Stock	149.62	\$ 13.29	300.74	D	
Omt-										Stoth					

Reporting Owners

		Relationships						
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
1	1EGERLIN FERDINAND E 500 WEST UNIVERSITY PARKWAY ARASOTA, FL 34243	х						

Signatures

Paul R. Lynch, as Attorney-in-Fact for FERDINAND E. MEGERLIN	09/08/2004
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Units issued and held for the account of the reporting person under the 2004 Nonemployee Director Equity and Deferred Compensation Plan. In connection with any (1) distribution to the reporting person under the Plan, Stock Units are payable in shares of common stock on a 1 for 1 basis. The reporting person is fully vested in all Stock Units issued to him and held for his account, and there is no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.