FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person * NIXON CLYDE G | | | | 2. Issuer Name and Ticker or Trading Symbol SUN HYDRAULICS CORP [SNHY] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|---|--------------------|---|--|--------------|----------|---|---------------|--|---|---------------|--|-------------------------|--------------------------------|
| (Last) (First) (Middle) 1500 WEST UNIVERSITY PARKWAY | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2005 | | | | | | X Officer (give title below) Other (specify below) Chairman of the Board | | | | |
| (Street) | | | | 4. If Amendment | led(Month/ | Day/Year | 6. Individual _X_ Form filed by | One Reporting | g Person | | Line) | | | |
| SARASO | TA, FL 342 | 243 | | | | | | | | Form filed by | More than One | Reporting Person | 1 | |
| (City |) | (State) | (Zip) | | Table I - I | Non-D | erivative | Securi | ties Acqui | red, Dispose | d of, or Ben | eficially Ow | ned | |
| 1.Title of So (Instr. 3) | Title of Security 2. Transaction Date (Month/Day/Year | | 2A. Deemed Execution Date, i any (Month/Day/Year | (Instr. 8) | | (A) or D | ities Acquired Disposed of (D) , 4 and 5) (A) or (D) Price | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | lowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
| Common | Stock | | 03/15/2005 | | М | | 5,300 | A | \$ 9.50 | 36,041 | | | D | |
| Common | Stock | | 03/15/2005 | | S | | 5,300 | D | \$ 23.2872 | 30,741 | | | D | |
| Common | Stock | | 03/16/2005 | | M | | 9,534 | A | \$ 9.50 | 40,275 | | | D | |
| Common | Stock | | 03/16/2005 | | S | | 300 | D | \$ 23.07 | 39,975 | | | D | |
| Common | Stock | | 03/16/2005 | | S | | 200 | D | \$ 23.06 | 39,775 | | | D | |
| Common | Stock | | 03/16/2005 | | S | | 100 | D | \$ 23.05 | 39,675 | | | D | |
| Common | Stock | | 03/16/2005 | | S | | 453 | D | \$ 23 | 39,222 | | | D | |
| Common | Stock | | 03/16/2005 | | S | | 400 | D | \$ 22.23 | 38,822 | | | D | |
| Common | Stock | | 03/16/2005 | | S | | 600 | D | \$ 22.22 | 38,222 | | | D | |
| Common | Stock | | 03/16/2005 | | S | | 600 | D | \$ 22.12 | 37,622 | | | D | |
| Common | Stock | | 03/16/2005 | | S | | 4,400 | D | \$ 22.10 | 33,222 | | | D | |
| Common Stock 03/16/2005 | | | | S | | 800 | D | \$ 22.06 | 32,422 | | | D | | |
| Common | Stock | | 03/16/2005 | | S | | 1,681 | D | \$ 22.05 | 30,741 | | | D | |
| Common | Stock | | | | | | | | | 29,522 | | | | by Wife through Trust |
| Common Stock | | | | | | | | | 1,159 | | | (<u>(1)</u> | BY ESOP TRUST | |
| Reminder: I | Report on a so | eparate line for o | each class of securition | es beneficially own | ned directly | Per | sons wh | | | ne collection | | | | 1474 (9-02) |
| | | | | Derivative Secur | | forr | n displa Disposed (| ys a co | urrently v eneficially | alid OMB c | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | (e.g., puts, calls, v | . Number | • | | | | and | 8. Price of | 9. Number o | f 10. | 11. Natı |
| Derivative Security (Instr. 3) | Conversion | | Execution Date | ransaction Code (Instr. 8) | | Expira | tion Date | | Amour Underl Securit | nt of ying | | Derivative Securities Beneficially Owned | Ownersh Form of | of Indire Benefic Owners |

| Security (Instr. 3) | Conversion | Date (Month/Day/Year) | Execution Date, if | Code | nsaction of le Derivative | | (Month/Day/Year) | | Underlying | | Derivative Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form of Derivative Security: Direct (D) or Indirect | Beneficial | |
|--|------------|--------------------------|--------------------|------|------------------------------|-----|------------------|---------------------|--------------------|-----------------|--|--|--|------------|--|
| | | | | Code | V | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (Right To Buy) | \$ 9.50 | 03/15/2005 | | М | | | 5,300 | (2) | 01/09/2007 | Common Stock | 5,300 | \$ 0 | 53,481 | D | |
| Employee Stock Option (Right To Buy) | \$ 9.50 | 03/16/2005 | | М | | | 9,534 | <u>(2)</u> | 01/09/2007 | Common Stock | 9,534 | \$ 0 | 43,947 | D | |

Reporting Owners

| Donostino Ossar None / Address | Relationships | | | | | | | |
|---|---------------|-----------|-----------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| NIXON CLYDE G 1500 WEST UNIVERSITY PARKWAY SARASOTA, FL 34243 | X | | Chairman of the Board | | | | | |

Signatures

| Gregory C. Yadley, as Attorney-in-Fact for CLYDE G. NIXON | 03/17/2005 |
|---|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects allocations of shares under the Sun Hydraulics Corporation Employee Stock Ownership Plan.
- (2) Options exercisable as follows: 10,526 on 1/9/97; 10,526 on 1/1/98; 10,526 on 1/1/99; 10,526 on 1/1/00; 10,526 on 1/1/01; and 6,151 on 1/1/02.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.